SHELBYVILLE PUBLIC UTILITY BOARD

Regular Meeting November 25, 2014

The regular meeting of the Public Utility Board of the City of Shelbyville, Indiana, was held in the Common Council Chambers of City Hall on Tuesday, November 25, 2014, at 8:32 A.M. All members were present, and Mayor DeBaun presided.

Mr. Williams moved to approve the minutes of the previous meeting August 26, 2014, and Mr. Finkel seconded. There was no public comment. The motion was carried on a 3-0 voice vote.

There was no old business.

Under new business, Mayor DeBaun said Clerk-Treasurer Zerr presented 2015 Budgets, for the Wastewater and Stormwater Sinking Funds, to be approved. Mr. Zerr said monies will be transferred monthly from their Operating Funds to pay for the Bonds semi-annually in the Sinking Funds. The total for Stormwater Sinking was $307,277.57, and for Wastewater Sinking it was $1,026,222.18. The totals were based on new amortization figures released by Greg Guerrettaz from Financial Solutions Group. The totals also include possible annual Trustee Fees that will be assessed. Mr. Williams moved to approve the requests, and Mr. Finkel seconded. The motion was carried on a 3-0 voice vote.

Mr. Finkel congratulated the Wastewater Treatment Plant for their recent awards received in 2014. WWTP Superintendent Brad Fix said he plans on announcing a new name for the Plant in a couple of weeks.

There being no further business, Mr. Williams moved to adjourn.

Thomas D. DeBaun
Mayor

ATTEST:

Frank M. Zerr
Clerk-Treasurer