COMMON COUNCIL

Regular Meeting May 5, 2014

The regular meeting of the Common Council of the City of Shelbyville, Indiana, was held in the Common Council Chambers of City Hall on Monday, May 5, 2014, at 7:02 P.M. Councilman Brown opened with the Pledge of Allegiance, and he followed that with a prayer. All Councilmen were present, and Mayor DeBaun presided.

Councilman Nolley moved to approve the minutes of the previous meeting, April 21, 2014, and Councilman Fero seconded. There was no public comment. The motion was carried on a 5-0-2 vote, with Councilmen Brown and Phares abstaining.

Under miscellaneous business, Councilman Nolley moved to approve the City Financial Reports for March, and Councilman Brown seconded. There being no comments or questions, the motion was carried on a 7-0 voice vote.

Under old business, on Ordinance No. 14-2736, to rezone 504 S. Harrison St. from an R-1 classification to a BG classification, Councilman Fero moved to approve the request on second and final reading, with the stipulation that the building be used only for the purpose written by the Plan Commission. Councilman Hamilton seconded. In the absence of attorney Warren Good, who was attending the Pacer's playoff game, attorney Bob Yeager was present, and he said he understood the stipulation that was required by the Plan Commission. The motion was carried on a 7-0 voice vote.

Under new business, Mitch Genser, the entity owner and manager of the Methodist Building, LLC, and Principal of Purple Vetch Properties, LLC, gave a presentation and update on the status of the Methodist Building. He also gave a presentation to the Redevelopment Commission members at their 6:00 P.M. meeting. Mitch talked about accomplishments made to the Methodist Building in the past year, but he said the projects planned have been delayed because Historic and New Market Tax Credits have not come through as were originally hoped. He hopes to complete Phase 1 by the end of 2015, and Phase 2 by the end of 2016. The outcome of how much will be accomplished depend on the Tax Credits that might be determined hopefully in June of this year. He said his company has three key tenets: be flexible; be nimble; and be patient. It is his hope to come before the Redevelopment and City Council members every three to six months to update them, because he said he is committed to Shelbyville and this project. Because of the Tax Credit delays, Mitch asked that the pre-development promissory note of $285,000.00, that was originally due on May 1, 2014, be extended until December 31, 2015. A total of $220,000.00 has been spent so far. No vote was taken tonight to extend the deadline.

Mayor DeBaun asked the two students in the audience to stand, identify themselves, give their school, class, and teacher who requested them to attend.

There being no further business, Councilman Asher moved to adjourn.

Thomas D. DeBaun
Mayor

ATTEST:

Frank Zerr

Frank M. Zerr
Clerk-Treasurer